

Mission Statement

To create the leading NASDAQ small-cap international cannabis company.

Clifford Starke



Chairman & Chief Executive Officer

Has been focused exclusively on the cannabis space since 2013, playing a pivotal role in the industry's evolution. Chairman of the U.S. Hemp Roundtable.

Dany Vaiman



Chief Financial Officer

Prior to this role, he served as Corporate Controller at Torex Gold Corp. (TSX: TXG). A CPA in Illinois and Ontario.

One of the first **U.S. exchange listings** for a cannabis company

Secured the **first cannabis license and gram sold** and obtained **cultivation license in Germany**.

Raised an aggregate of **\$135 million** since inception

Maintains a clean balance sheet with no long-term debt, **\$6.1 million cash**, and **\$2.0 million** available on lines of credit

13.3 million shares outstanding and 10% insider ownership

Earned **\$76.1 million** in revenue in 2023 with YOY Growth - **128%**; Reduced cash used in operations by **91%** in Q2 2024

Employs **108** professionals across the globe

Active in **28** countries with **20,000+** distribution points

Focused on acquiring **cashflow positive and strategic** businesses

Over **400** products across 15 unique categories

One of the **best selling CBD** gummies in the world

Buy recommendation and **\$6 share price** issued by Roth MKM

Canada

CORPORATE HEAD OFFICE

Domiciled and incorporated in Toronto, Ontario.

United Kingdom

SATELLITE OFFICE

Sales and distribution centre for Europe

Denmark

Europe's first legal genetics and seedbank

Germany

EU-GMP FACILITY / DISTRIBUTION

Leading wholesale pharmaceutical business in 28 countries, medical cannabis licenses

USA

HEADQUARTERS & DISTRIBUTION

CPG player with CBD gummies, vape products, and accessories with a customer base of over 350,000 people.

Portugal

STRATEGIC INVESTMENT

Hoshi International project for EU-GMP facility and cannabis supply

Australia

E-COMMERCE ENGINE

Wholesale and distribution of consumer and medical vaporizers

U.S.A.

Favorable legislative environment with both Presidential candidates expected to support cannabis reform. Well positioned to enter **THC market** when regulations permit. JustCBD and Vessel achieved **gross margins of 34% and 53%** respectively, in Q2 2024. Selling to **50 states with 20,000+** points of distribution and **400 SKUs**. Half of sales are **online B2C**.



Beverages



JustCBD Gummies



CBD + THC All in One



JustCBD Pet Treats



Haze Edibles and Vapes



Craftsman



Compass Rise



Helix Pipe



Core



JustCBD Sleep Gummies

INTERNATIONAL

Germany legalized recreational cannabis with further moves ahead.

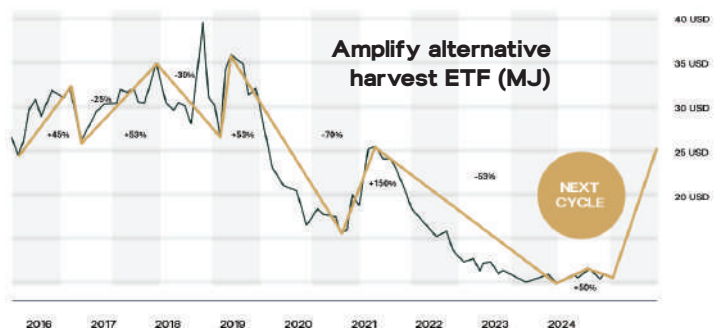
- Uniquely positioned to seize the opportunity in Germany with important EU-GMP licenses and an established distribution network.
- Management in Germany won the first tender for the cultivation of medical cannabis in Germany and built the first certified indoor greenhouse-sold to Tilray.
- The German legal recreational market has the potential to reach \$4.2 billion according to Forbes.

COMPARABLES

Undervalued compared to peer group.

Comparables	TEV/REVENUE					TEV/EBITDA		
	MARKET CAP	TEV	LTM	2024E	2025E	LTM	2024E	2025E
(USD\$ MILLIONS)								
Charlotte's Web Holdings (TSX: CWEB)	23	51	0.9x	0.9x	0.9x	NM	NM	NM
Tilray (NASDAQ: TLRY)	1,425	1,551	2.0x	1.8x	1.7x	50.7x	21.8x	18.5x
Canopy Growth (NASDAQ: CGC)	458	770	3.7x	3.6x	3.3x	NM	NM	114.7x
Cronos Group (NASDAQ: CRON)	827	20	NM	NM	NM	0.3x	0.5x	2.3x
Aurora Cannabis (NASDAQ: ACB)	330	320	1.6x	1.5x	1.3x	118.4x	26.2x	13.4x
Organigram Holdings (NASDAQ: OGI)	192	170	1.5x	1.4x	1.2x	NM	24.7x	12.4x
AVERAGE			1.9x	1.8x	1.7x	84.6x	18.3x	32.3x
Flora Growth (NASDAQ: FLGC)	14	13	0.2x	0.2x	0.2x	NM	NM	3.8x

Why invest in cannabis today?



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